



Agenda Item 10 – Annual Governance and Accountability Return (AGAR) 2025/26

Report of the Chief Executive Officer / Proper Officer

Purpose of Report

To advise Council of the circumstances surrounding the late receipt of the completed Annual Governance and Accountability Return (AGAR) and Accounting Statements for 2025/26 and to provide context prior to Council's consideration of the documents.

Background

Members are asked to note the circumstances surrounding the presentation of the Annual Governance and Accountability Return (AGAR) and Accounting Statements for 2025/26.

The Council's Standing Orders require a completed draft AGAR to be presented to all Councillors at least 14 days prior to anticipated approval by Council. On this occasion, this requirement has not been achieved. The completed documents were circulated to Members immediately upon receipt from the Council's appointed year-end accounting contractor.

The Council appointed its year-end accounting contractor following an appropriate procurement process and has utilised the same provider for the previous three financial years. The contractor is a well-established specialist provider of year-end accounting services to the parish and town council sector and has previously provided services to Weston-super-Mare Town Council without issue. Officers therefore had a reasonable expectation that the agreed timetable for completion of the accounts would be achieved.

A timetable was established which anticipated receipt of the completed accounts during the first week of June 2026. This would have allowed sufficient time for officer review, circulation to Members and consideration in accordance with the Council's Standing Orders. Officers completed all preparatory work and provided information requested throughout the year-end closedown process in accordance with the agreed programme.

Despite ongoing engagement with the contractor, repeated requests for progress updates and escalation of concerns by officers, the completed accounts were not received within the anticipated timescale. As a result, the requirement within Standing Order 17.5 for the completed draft AGAR to be presented to Members at least 14 days prior to approval could not be met. Officers recognise the significance of this departure from the Council's normal governance arrangements and regret that Members have not had the benefit of the usual review period.



Item 10

Members have been provided with a timeline setting out the sequence of events, actions undertaken by officers and communications with the contractor throughout the process. Appendix a

The Council's agenda and summons for this meeting were issued in accordance with statutory requirements and the Council's Standing Orders, with Agenda Item 10 identified as a report to follow pending receipt of the completed accounting statements.

Statutory Position

The Council remains under a statutory obligation to consider and approve the Annual Governance Statement and Accounting Statements before 30 June 2026 in accordance with the Local Audit and Accountability Act 2014, the Accounts and Audit Regulations 2015 and proper practices as set out within the Governance and Accountability for Smaller Authorities Practitioners' Guide.

Officer Assessment

Officers are satisfied that all reasonable steps were taken to facilitate completion of the accounts within the required timescales and that the delay arose from the contractor's failure to deliver the completed accounts in accordance with the agreed timetable, despite repeated engagement and escalation by officers.

Officers had planned for receipt of the completed accounts during the first week of June 2026 specifically to allow compliance with the requirement within Standing Order 17.5 for circulation to Members at least 14 days prior to approval. The failure to meet that timetable was outside the Council's direct control.

A detailed review of the year-end closedown process, contractor performance and future arrangements for year-end accounting support will be undertaken and reported to the Finance and General Purposes Committee together with any recommendations arising from that review.

Recommendation

That Council:

1. Notes the contents of this report;
2. Notes the circumstances which resulted in the completed draft AGAR not being available 14 days prior to approval as required by Standing Order 17.5;
3. Considers the Annual Governance Statement and Accounting Statements for 2025/26; and
4. Determines whether to approve the documents presented.



(Appendix A)

DCK Accounting Solutions timeline for year end 2025/2026 accounts preparation

Date	WSMTC action	DCK
08.01.2026	DCK year end prep form completed and returned to Heather Tanner (purchase order FN 707 raised to cover costs)	Email received 09.01.2026 confirming receipt of form advising latest date for closedown is May 2026
25.06.2026 – 27.05.2026	Dates diarised for DCK to attend 32 Waterloo Street to do year end accounts	Derek and David attended on 27 th May only
01.06.2026 – 15.06.2026	DOFR on annual leave. Left instruction with Finance Manager to chase DCK as accounts promised back by 29 th May 2026	
	Finance Manager chased accounts pack. No issues advised to Finance Manager at this point	
15.06.2026	DOFR return from annual leave. Accounts not yet complete despite Finance Manager chasing. Finance Manager not aware of any issues arising at that point	
17.06.2026		Melody requested phone call with DOFR and Finance Manager
<p>From the phone call with Melody queries arose that were not consistent with how the year end accounts for 2024 – 2025 were processed. This was queried by the DOFR as any change in accounting principles will need to be acknowledged. 2024 – 2025 accounts had no accruals made as per discussions with Derek as the outstanding purchase order list was recognised as an EMR. For 2025-2026 the request from Melody was to split all of these out. DOFR spend 1hour on the phone with David splitting out and discussing the principles of accruals. This has never been done before.</p>		
19.06.2026	DOFR advised Melody that 2024-2025 Derek had identified these as capital creditors . Apparently Derek was wrong !!	Melody requested information about retentions.



Item 10

	Emails sent to Melody with information.	
23.06.2026 (am)	Final accounts pack received back from DCK. DOFR check through identified anomaly.	DCK advised and will resubmit back to DOFR
24.06.2026	DOFR chased DCK for amended accounts pack	
24.06.2026	DOFR received copy of letter sent to parishioner from BDO external auditors ref 2024/2025 year end accounts. BDO advised DOFR full external report to be issued by Friday 26.06.2026 for 2024/2025 accounts.	
25.06.2026	DOFR received amended 2025-2026 accounts. Accounts figures and wording checked and confirmed now correct. Accounts can now be issued.	

Weston-super-Mare Town Council

Unaudited Financial Statements

For the year ended 31 March 2026

Weston-super-Mare Town Council

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Weston-super-Mare Town Council

Council Information

31 March 2026

(Information current at 29th June 2026)

Town Mayor

Cllr O. James

Councillors

Cllr C. Reynolds (Deputy Mayor)

Cllr M. Aplin

Cllr A. Armstrong

Cllr R. Bailey

Cllr J. Bambridge

Cllr M. Bell

Cllr G. Bute

Cllr M. Canniford

Cllr J. Carson

Cllr A. Chard

Cllr J. Clayton

Cllr J. Coles

Cllr P. Crew

Cllr J. Crockford-Hawley

Cllr C. Cronnelly

Cllr C. Gibbons

Cllr S. Harrison-Morse

Cllr H. Malyan

Cllr R. Payne

Cllr A. Peak

Cllr J. Pecak-Michalowicz

Cllr M. Pepperall

Cllr L. Pilgrim

Cllr R. Skeen

Cllr J. Standfield

Cllr T. Taylor

Cllr H. Thornton

Cllr R. Tucker

Cllr C. Williams

Cllr M. Williams

Chief Executive Officer/Town Clerk

Sarah Pearse Fd. AAT. FSLCC

Responsible Financial Officer (R.F.O.)

Helen E. Morton FMAAT CILCA

Weston-super-Mare Town Council

Council Information

31 March 2026

Auditors

BDO LLP
Arcadia House
Martitime Walk
Ocean Village
Southampton
SO14 3TL

Internal Auditors

Auditing Solutions Limited
The Offices
Griffin Farm
Bowden Hill
Lacock
Chippenham
SN15 2PP

Weston-super-Mare Town Council

Statement of Responsibilities

31 March 2026

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Director of Finance & Resources (RFO), and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2026 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Weston-super-Mare Town Council at 31 March 2026, and its income and expenditure for the year ended 31 March 2026.

Signed:

Helen E. Morton FMAAT CiLCA- Director of Finance & Resources (RFO)

Date:

Weston-super-Mare Town Council

Statement of Accounting Policies

31 March 2026

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £7,000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Weston-super-Mare Town Council

Statement of Accounting Policies

31 March 2026

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

vehicles and equipment are depreciated on a straight line basis over between 3 and 10 years

play equipment is depreciated at 15% per annum straight line (i.e. over approx. 7 years)

infrastructure assets are depreciated on a straight line basis over between 5 and 10 years

community assets, being of intrinsic or merely nominal value, are not depreciated

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Stocks and Work in Progress

Stocks held for resale, where significant (generally in excess of £1,000), are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Weston-super-Mare Town Council

Statement of Accounting Policies

31 March 2026

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 13.

Leases

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 14 to 15.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

This apportionment is not reflected in the Income and Expenditure account, but is used for Management Accounting and Annual Report purposes only.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2028 and any change in contribution rates as a result of that valuation will take effect from 1st April 2029.

The Local Government scheme is accounted for as a defined benefit scheme.

Weston-super-Mare Town Council

Income and Expenditure Account

31 March 2026

	Notes	2026 £	2025 £
Income			
Precept on Principal Authority		4,450,668	3,135,840
Grants Receivable		7,054	2,998
Rents Receivable, Interest & Investment Income	1	63,444	5,475
Charges made for Services		431,392	405,943
Other Income		29,131	7,045
Total Income		4,981,689	3,557,301
Expenditure			
Direct Service Costs:			
Salaries & Wages		(1,045,444)	(1,030,583)
Grant-aid Expenditure		(320,805)	(135,050)
Other Costs		(1,350,950)	(1,222,786)
Democratic, Management & Civic Costs:			
Salaries & Wages		(557,008)	(396,690)
Other Costs		(418,631)	(369,538)
Total Expenditure		(3,692,838)	(3,154,647)
Excess of Income over Expenditure for the year.		1,288,851	402,654
Net Operating Surplus for Year		1,288,851	402,654
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(35,043)	(34,461)
Capital Expenditure charged to revenue	9	(299,894)	(409,060)
Transfer (to) Earmarked Reserves	15	(245,398)	(104,505)
Surplus/(Deficit) for the Year to/(from) General Fund		708,516	(145,372)
Net Surplus/(Deficit) for the Year		953,914	(40,867)
The above Surplus/(Deficit) for the Year has been applied/(funded) for the Year to/(from) as follows:			
Transfer (to) Earmarked Reserves	15	245,398	104,505
Surplus/(Deficit) for the Year to/(from) General Fund		708,516	(145,372)
		953,914	(40,867)

The notes on pages 13 to 19 form part of these unaudited statements.

Weston-super-Mare Town Council
Statement of Movement in Reserves
31 March 2026

Reserve	Purpose of Reserve	Notes	2026 £	Net Movement in Year £	2025 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	14	3,251,520	133,504	3,118,016
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	15	879,772	245,398	634,374
General Fund	Resources available to meet future running costs		981,986	708,516	273,470
Total			5,113,278	1,087,418	4,025,860

The notes on pages 13 to 19 form part of these unaudited statements.

Weston-super-Mare Town Council

Balance Sheet

31 March 2026

	Notes	2026 £	2026 £	2025 £
Fixed Assets				
Tangible Fixed Assets	8		4,322,546	3,691,443
Current Assets				
Stock		10,987		9,478
Debtors and prepayments	11	244,956		174,073
Cash at bank and in hand		<u>1,842,305</u>		<u>1,250,374</u>
		2,098,248		1,433,925
Current Liabilities				
Current Portion of Long Term Borrowings	13	(35,653)		(35,043)
Creditors and income in advance	12	<u>(236,490)</u>		<u>(145,925)</u>
Net Current Assets			1,826,105	1,252,957
Total Assets Less Current Liabilities			6,148,651	4,944,400
Long Term Liabilities				
Long-term borrowing	13		(324,881)	(360,534)
Deferred Grants			(710,492)	(558,006)
Total Assets Less Liabilities			<u>5,113,278</u>	<u>4,025,860</u>
Capital and Reserves				
Capital Financing Reserve	14		3,251,520	3,118,016
Earmarked Reserves	15		879,772	634,374
General Reserve			<u>981,986</u>	<u>273,470</u>
			<u>5,113,278</u>	<u>4,025,860</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2026, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 29th June 2026 .

Signed:
Cllr O. James
Town Mayor
Helen E. Morton FMAAT CiLCA
Responsible Financial Officer

Date:

The notes on pages 13 to 19 form part of these unaudited statements.

Weston-super-Mare Town Council

Cash Flow Statement

31 March 2026

	Notes	2026 £	2026 £	2025 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(1,574,613)		(1,404,515)
Other operating payments		(1,933,652)		(1,967,167)
			(3,508,265)	(3,371,682)
<i>Cash inflows</i>				
Precept on Principal Authority		4,450,668		3,135,840
Cash received for services		451,426		435,005
Revenue grants received		7,054		2,998
			4,909,148	3,573,843
Net cash inflow from Revenue Activities	18		1,400,883	202,161
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(17,918)		(19,581)
<i>Cash inflows</i>				
Interest received		62,228		5,475
Net cash inflow/(outflow) from Servicing of Finance			44,310	(14,106)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(843,219)		(734,944)
<i>Cash inflows</i>				
Capital grant received		25,000		558,006
Net cash (outflow) from Capital Activities			(818,219)	(176,938)
Net cash inflow before Financing			626,974	11,117
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			(35,043)	(34,461)
Net cash (outflow) from financing and liquid resources			(35,043)	(34,461)
Increase/(Decrease) in cash	19		591,931	(23,344)

The notes on pages 13 to 19 form part of these unaudited statements.

Weston-super-Mare Town Council

Notes to the Accounts

31 March 2026

1 Interest and Investment Income

	2026	2025
	£	£
Interest Income - General Funds	63,444	5,475
	<u>63,444</u>	<u>5,475</u>

2 Interest Payable and Similar Charges

	2026	2025
	£	£
External Interest Charges - Loans	17,918	19,581
	<u>17,918</u>	<u>19,581</u>

3 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2026	2025
	£	£
Fees for statutory audit services	2,520	2,520
Total fees	<u>2,520</u>	<u>2,520</u>

4 Employees

The average weekly number of employees during the year was as follows:

	2026	2025
	Number	Number
Full-time	24	26
Part-time	15	16
Temporary	19	28
	<u>58</u>	<u>70</u>

All staff are paid in accordance with nationally agreed pay scales.

5 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

6 Related Party Transactions

The council entered into no material transactions with related parties during the year.

Weston-super-Mare Town Council

Notes to the Accounts

31 March 2026

7 Pension Costs

The council participates in the The Avon Pension Fund. The The Avon Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2026 was £167,665 (31 March 2025 - £246,301).

The most recent actuarial valuation was carried out as at 31st March 2025, and the council's contribution rate is confirmed as being 16.30% of employees' pensionable pay, plus a lump sum of £-7,100 with effect from 1st April 2026 (year ended 31 March 2026 – 17.00%, , plus a lump sum of £19,260).

Financial Reporting Standard 17 (FRS17): “Retirement Benefits” sets out accounting requirements for pension costs. For schemes such as The Avon Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2026 was £0 (31 March 2025 - £0).

8 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Assets under Constructio n	Total
Cost	£	£	£	£	£	£
At 31 March 2025	2,777,563	2,014,719	133,633	146,751	177,850	5,325,516
Additions	-	43,999	112,632	-	690,405	847,036
Reclassification	868,255	-	-	-	(868,255)	-
At 31 March 2026	3,645,818	2,058,718	246,265	146,751	-	6,172,552
Depreciation						
At 31 March 2025	(251,855)	(1,178,586)	(128,632)	-	-	(1,634,073)
Charged for the year	(50,752)	(153,085)	(12,096)	-	-	(215,933)
At 31 March 2026	(302,607)	(1,331,671)	(140,728)	-	-	(1,850,006)
Net Book Value						
At 31 March 2026	3,343,211	727,047	105,537	146,751	-	4,322,546
At 31 March 2025	2,525,708	836,133	5,001	146,751	177,850	3,691,443

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued 31st March 2007 by external independent valuers, Messrs David Bradford MRICS of Knight Frank LLP. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

Weston-super-Mare Town Council

Notes to the Accounts

31 March 2026

9 Financing of Capital Expenditure

	2026	2025
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	847,036	586,910
	<u>847,036</u>	<u>586,910</u>
was financed by:		
Capital Grants	547,142	177,850
Revenue:		
Capital Projects Reserve	150,663	161,145
Precept and Revenue Income	149,231	247,915
	<u>847,036</u>	<u>586,910</u>

10 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Blakehay Theatre
Weston -s- Mare Museum
Milton Road Cemetery, Chapel and stores
32 Waterloo Road (Council Headquarters)
Old Quarry Site (completed 2025-26)
Public Conveniences – 2
Grove House – Leasehold
Grove Lodge - Leasehold

Vehicles and Equipment

Light Vans - 3
Play equipment
Tractors and Mowers
Blakehay Theatre equipment
Sundry grounds maintenance equipment
Sundry office equipment

Infrastructure Assets

Seats, Bins and Notice Boards
Bus shelters - 7
Other street furniture

Community Assets

Play Areas – 9
Various Open Spaces
Council Artefacts & Regalia

Weston-super-Mare Town Council

Notes to the Accounts

31 March 2026

10 Information on Assets Held (cont'd)

Assets under Construction

Old Quarry Site

11 Debtors

	2026	2025
	£	£
Blakehay Debtors	-	216
Council General Debtors	6,060	7,615
Museum Debtors	792	2,068
Old Town Quarry Debtors	3,719	-
Trade Debtors	10,571	9,899
VAT Recoverable	61,369	136,685
Other Debtors	3,398	-
Prepayments	26,416	27,489
Accrued Interest Income	1,216	-
Capital Grant Debtors	141,986	-
	<u>244,956</u>	<u>174,073</u>

12 Creditors and Accrued Expenses

	2026	2025
	£	£
Trade Creditors	64,938	4,839
Other Creditors	17,452	49,757
Superannuation Payable	20,958	17,856
Payroll Taxes and Social Security	26,082	20,606
Accruals	56,819	1,416
Income in Advance	25,306	30,333
Capital Creditors	24,935	21,118
	<u>236,490</u>	<u>145,925</u>

Weston-super-Mare Town Council

Notes to the Accounts

31 March 2026

13 Long Term Liabilities

	2026	2025
	£	£
Public Works Loan Board	360,534	395,577
	<hr/> 360,534	<hr/> 395,577

The above loans are repayable as follows:

	2026	2025
	£	£
Within one year	35,653	35,043
From one to two years	36,291	35,653
From two to five years	95,006	104,907
From five to ten years	123,584	139,974
Over ten years	70,000	80,000
	<hr/>	<hr/>
Total Loan Commitment	360,534	395,577
Less: Repayable within one year	(35,653)	(35,043)
	<hr/>	<hr/>
Repayable after one year	324,881	360,534

14 Capital Financing Account

	2026	2025
	£	£
Balance at 01 April	3,118,016	2,894,001
	<hr/>	<hr/>
Financing capital expenditure in the year		
Additions - using revenue balances	299,894	409,060
Loan repayments	35,043	34,461
Reversal of depreciation	(215,933)	(219,506)
Deferred grants released	14,500	-
	<hr/>	<hr/>
Balance at 31 March	3,251,520	3,118,016

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Weston-super-Mare Town Council

Notes to the Accounts

31 March 2026

15 Earmarked Reserves

	Balance at 01/04/2025	Contribution to reserve	Contribution from reserve	Balance at 31/03/2026
	£	£	£	£
Capital Projects Reserves	150,663	-	(150,663)	-
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	483,711	747,717	(351,656)	879,772
Total Earmarked Reserves	634,374	747,717	(502,319)	879,772

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2026 are set out in detail at Appendix A.

16 Capital Commitments

The council had no capital commitments at 31 March 2026 not otherwise provided for in these accounts.

17 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

18 Reconciliation of Revenue Cash Flow

	2026	2025
	£	£
Net Operating Surplus for the year	1,288,851	402,654
Add/(Deduct)		
Interest Payable	17,918	19,581
Interest and Investment Income	(62,228)	(5,475)
(Increase) in stock held	(1,509)	(2,030)
Decrease in debtors	71,103	38,103
Increase/(Decrease) in creditors	86,748	(250,672)
Revenue activities net cash inflow	1,400,883	202,161

Weston-super-Mare Town Council

Notes to the Accounts

31 March 2026

19 Movement in Cash

	2026	2025
	£	£
Balances at 01 April		
Cash with accounting officers	1,290	1,440
Cash at bank	1,249,084	1,272,278
	<u>1,250,374</u>	<u>1,273,718</u>
Balances at 31 March		
Cash with accounting officers	1,060	1,290
Cash at bank	1,841,245	1,249,084
	<u>1,842,305</u>	<u>1,250,374</u>
Net cash inflow/(outflow)	<u>591,931</u>	<u>(23,344)</u>

20 Reconciliation of Net Funds/Debt

	2026	2025
	£	£
Increase/(Decrease) in cash in the year	591,931	(23,344)
Cash outflow from repayment of debt	35,043	34,461
Net cash flow arising from changes in debt	<u>35,043</u>	<u>34,461</u>
Movement in net funds in the year	<u>626,974</u>	<u>11,117</u>
Cash at bank and in hand	1,250,374	1,273,718
Total borrowings	(395,577)	(430,038)
Net funds at 01 April	<u>854,797</u>	<u>843,680</u>
Cash at bank and in hand	1,842,305	1,250,374
Total borrowings	(360,534)	(395,577)
Net funds at 31 March	<u>1,481,771</u>	<u>854,797</u>

21 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 29th June 2026), which would have a material impact on the amounts and results reported herein.

Weston-super-Mare Town Council

Appendices

31 March 2026

Appendix A

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2025</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2026</u>
	£	£	£	£
<u>Capital Projects Reserves</u>				
Capital Reserve	45,935		(45,935)	0
Old Town Quarry	104,728		(104,728)	0
	<u>150,663</u>	<u>0</u>	<u>(150,663)</u>	<u>0</u>
<u>Other Earmarked Reserves</u>				
Allotments - Rectors Way	3,500		(3,500)	0
Armed Forces Affiliation	596			596
Elections	30,000	15,000		45,000
Blakehay Live Shows	0			0
Milton Rd Cemetery	2,016			2,016
Buy a Block Fund Raising	1,705			1,705
Blakehay Volunteers Fundraising	343	31	(374)	0
Museum Grants	1,311			1,311
Capital Projects	30,000	40,000		70,000
Old Mill Way Allotments	18,313			18,313
CIL Receipts	164,495		(164,495)	0
Env Climate Change	20,666	33,975		54,641
Blakehay CRF Grant Award	3		(3)	0
Com Res Food Proj	12,824	12,727	(8,483)	17,068
Cllrs Email/Tablet Provision	225			225
HP Equipment Purchase	0			0
Museum Understanding Heritage HAZ	0			0
Com Res - Wellbeing Grants	11,056	1,360	(1,425)	10,991
Wellbeing Grant	6,258		(1,854)	4,404
Tree Planting - Fundraising	367		(115)	252
Talking Nature Grant	2,558	1,804	(4,362)	0
Community Events	27,000		(16,570)	10,430
Unfulfilled Purchase Orders	150,475	340,149	(150,475)	340,149
Legal Fees		15,000		15,000
Town Council Signage		11,801		11,801
HQ Refyrb T C Signs		7,000		7,000
Dovolved Services		268,870		268,870
	<u>483,711</u>	<u>747,717</u>	<u>(351,656)</u>	<u>879,772</u>
TOTAL EARMARKED RESERVES	<u>634,374</u>	<u>747,717</u>	<u>(502,319)</u>	<u>879,772</u>

Weston-super-Mare Town Council

31 March 2026

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Cultural & Heritage	626,504	639,532
Recreation & Sport	991,557	581,825
Open Spaces	62,017	64,860
Tourism	189,956	181,943
Cemetery, Cremation & Mortuary	244,166	216,931
Environmental Health	71,138	79,633
Community Safety (Crime Reduction)	95,700	102,000
Youth Activities	109,686	107,149
Planning & Development Services (including Markets)	697,910	687,421
Highways Roads (Routine)	204,043	129,112
Devolution of Services	350,000	-
Net Direct Services Costs	<u>3,642,677</u>	<u>2,790,406</u>
Corporate Management	133,613	210,639
Democratic & Civic	168,506	206,298
Net Democratic, Management and Civic Costs	<u>302,119</u>	<u>416,937</u>
Interest & Investment Income	(20,000)	(63,444)
Loan Charges	51,961	52,961
Capital Expenditure	471,263	299,894
Transfers to/(from) other reserves	652,701	245,398
Reversal of Statutory Adjustments	-	-
(Deficit from)/Surplus to General Reserve	<u>(650,053)</u>	<u>708,516</u>
Precept on Principal Authority	<u><u>4,450,668</u></u>	<u><u>4,450,668</u></u>

Weston-super-Mare Town Council

31 March 2026

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2026 £	2026 £	2026 £	2025 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES				
Cultural & Heritage}	887,728	(248,196)	639,532	630,171
Recreation & Sport	696,500	(114,675)	581,825	464,863
Open Spaces	64,860	-	64,860	33,810
Tourism	182,533	(590)	181,943	190,011
ENVIRONMENTAL SERVICES				
Cemetery, Cremation & Mortuary	269,598	(52,667)	216,931	137,095
Environmental Health	79,633	-	79,633	54,067
Community Safety (Crime Reduction)	102,000	-	102,000	95,700
Youth Activities	107,149	-	107,149	56,390
PLANNING & DEVELOPMENT SERVICES				
Planning & Development Services	120,780	-	120,780	158,205
Economic Development (including markets)	-	-	-	4,680
Community Development	573,695	(7,054)	566,641	390,804
HIGHWAYS, ROADS & TRANSPORT SERVICES				
Highways Roads (Routine)	144,376	(15,264)	129,112	71,565
OTHER SERVICES				
Devolution of Services	-	-	-	(3,593)
CENTRAL SERVICES				
Corporate Management	239,770	(29,131)	210,639	142,305
Democratic & Civic	82,786	-	82,786	144,722
Civic Expenses	123,512	-	123,512	148,285
Net Cost of Services	3,674,920	(467,577)	3,100,194	2,662,690