

Town Council Meeting 16th March 2020

Earmarked Reserves for the year 2020/ 2021

Report of the Deputy Town Clerk / RFO

Members will find attached a summary and description of the Earmarked Reserves estimates for the year 2020 / 2021. (2 x pages)

These estimates are based on known information at month 11 within the financial year 2019 / 2020.

It should be noted that the planned maintenance reserve will change at month 12 when final invoices have been received from orders completed this will then leave a balance figure for this reserve which has been committed and orders raised (not yet completed or paid as per previous years).

Any other movements in month 12 will also need to be reflected in the final figures available at the year end point (31.03.20).

Grit Bins

There is an existing resolution to put aside £750 per year for the provision of providing grit bins within the parish boundary. This reserve has now built to a substantial amount and spend on this area has been limited over the last few years. As a result, members are requested to consider if this amount of annual provision is still required?

Members are requested to:

1. Approve the Earmarked reserve estimates for the year 2020 / 2021 at this point in time, approving further that any final adjustments to this figure can be approved by Policy and Finance committee at its first meeting in the new financial year (April 2020).
2. Consider and approve the recommendation to discontinue the £750 annual provision for Grit Bins and to replace this via resolution to review future needs annually within this Earmarked Reserve review process or as required in year.

Recognised estimates for Earmarked Reserves for the year Ending 31.03.20 & identified requirements for 2020/ 2021

No	Description	Nominal Code	Balance @ 31.03.19	Added from General Reserves / Budget / receipted Income 2017 / 2018	Movement in Year	Purpose / Description of EMR	EMR 2020/ 2021 £
1	Armed Forces Affiliation	8001	£ 3,762	No movement in Year @ Month 11 2019/2020	£ -	Future provision for Affiliation expenses / events with 40 Commando - RM	<u>£ 3,762</u>
2	Park & Play Area Refurbishment	8002	9,000	Retention for Conniston Green (KOMPAN) £49,433 (in rev prov 19/20) Paid Proludic £9,000 for Canberra Road June 2019	-£ 9,000	Conniston Green Final Retained Invoice = KOMPAN	£ 49,433 <u>£ 49,433</u>
3	Election Costs	8003	£ 25,657	Election May 2019 Paid £25,657 June 2019 £7,500 provision from General Reserves as per resolution £7,500		Election costs provision	£ 7,500 <u>£ 7,500</u>
4	Blakehay Live Shows	8004	£ 5,350	Spend Year £5,300 from 2018 /2019 budget	-£ 5,350	Committed revenue expenditure not yet paid from 2019 2020	£ 7,564 <u>£ 7,564</u>
5	Skate Park (Hutton Moor)	8005	2291	Retention Paid 2020/2021	-£ 2,291		<u>£ -</u>
6	Milton Road Cemetery	8008	£ 2,016		£ -	Remaining funds for childrens memorial area as donated -£16 £2000 for Memorial Benches	<u>£ 2,016</u>
7	HLF Fundraising (Local / Buy a Block)	8009	£ 226	Movement in year for relaunch Phase 2 scheme	£ 1,186	Balance of monies raised in year for Phase 2 19/20	<u>£ 1,186</u>
8	Blakehay Theatre Vols Fundraising	8011	£ 1,717	Spend for equipment in 2019 / 2020	-£ 1,521	Donations received during 2019/ 2020	£ 1,371 <u>£ 1,567</u>
9	Tourism	8012	£ 4,500	No Screen or Images now required (Checked with Tourism Mngr)	-£ 4,500		<u>£ -</u>
10	Museum Roof Repair Spring 2020	8013	0	Moved from 8014 £55,000 as per resolution plus HLF Retention paid Expendiutre already apaid or by WSMTC 2019	£ 55,000 £ 27,400	Balance towards Museum Roof Repairs (Spring 2020)	<u>£ 82,400</u>
11	Museum Phase 2 Fund & HLF balance	8014	£ 76,149	Movement of reserve balance as per resolution to 8013 Spend On HLF Awarded monies within year	-£ 13,002	-55000 HLF awarded monies and activity Plan Donations received for Phase 2 works via Museum Fundraising	8147 320 <u>8467</u>
12	Grit Bins	8017	£ 3,900	Suggested anolishment of £750 resolution due to balance unspent Spend in Year	-£ 165	No provision added in 2019 / 2020	£ - <u>£ 3,735</u>
13	Capital Projects	8018	£ 45,175	Cemetery Wall Repair Provisions Blakehay Theater Electrics (First Year provision 18/19)	£ 9,545 £ 30,000	Blakehay Theatre - Upgrade of Electrics (2 Year Provision from Rev)	£ 30,000 <u>£ 69,545</u>
14	Old Mill Way Allotment (only)	8019	£ 20,951	Spend in year £383		EMR for Old Mill Way Nature Reserve and Maintentance Prov	£ 383 <u>£ 20,568</u>
15	PPM - Compliance	8020	£ 14,599	Spend in year from 2018 / 2019	-£ 14,599	Committed expenditure from PPM works approved in 2019/2020 not completed.	£ 29,123 <u>£ 29,123</u>
16	Arts Council Grant (Artist awards)	8021	£ 5,571	Project completed 2019 all expenditure fully paid	-£ 5,571	Arts Council - Grants for the Arts award Balance (Sculpture Project)	<u>£ -</u>
2019 /2020 Provision			<u>£ 220,864</u>			2020/2021 EMR Requirement	<u>£ 286,866</u>