

## Explanation of variances – pro forma

Name of smaller authority: **Weston super Mare Town Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/2019 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	675,080	651,028				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,907,597	2,007,277	99,680	5.23%	NO		
3 Total Other Receipts	396,841	457,662	60,821	15.33%	YES		<b>Box 3 Explanation</b> Increase in CIL Receipt 100,287 Decrease in Precept Support Grant -63,522
4 Staff Costs	829,843	842,436	12,593	1.52%	NO		Additional Grants Received in the year 33,400 Reduction in Internment Fees -14,297
5 Loan Interest/Capital Repayment	39,514	38,878	-636	1.61%	NO		Net Movement across all other Income Codes 4,953 TOTAL £60,821
6 All Other Payments	1,459,133	1,395,246	-63,887	4.38%	NO		
7 Balances Carried Forward	651,028	839,407			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	624,437	722,103				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,964,538	3,082,660	118,122	3.98%	NO		
10 Total Borrowings	354,477	332,560	-21,917	6.18%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable